



Sewerage & Water Board OF NEW ORLEANS

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S&WB Names Former DC Water Executive as its new Chief Financial Officer

NEW ORLEANS – Sewerage & Water Board of New Orleans has selected Yvette Downs as its new Chief Financial Officer, effective June 25, 2018.

Yvette Downs is a Senior Executive with more than 30 years of experience in leadership, financial oversight, strategic planning and capital budget management and development. She most recently served as the Chief Financial Officer for the District of Columbia Housing Finance Agency, where she was responsible for coordinating the financial management functions of the Agency's \$10 million budget.

Prior to her time at DCHFA, she served as the Chief Financial Officer of the Washington Suburban Sanitary Commission (WSSC). While at WSSC, she led a team of 60 staff members providing strategic support to the overall financial management of the AAA rated utility and its \$1.4 billion annual budget, issuing over \$400 million in municipal debt annually.

Downs spent an additional seven years in the utility industry, providing strategic and financial leadership for both public and private entities including the Metropolitan Sewer District and Greater Water Works in Cincinnati, Ohio where she served as the Interim CFO. She consulted on electric rates within the State of Maryland and served as the Finance Director and Interim CFO for the DC Water and Sewer Authority.

She spent 24 years in transit management at the Washington Metropolitan Area Transit Authority (Metro) working in construction management, oversight of grants, capital planning, federal compliance, and development of operating and capital budgets.

Downs is a graduate of Vassar College with a degree in Economics, holds a Master's Degree from Keller Graduate School and is a Certified Construction Manager from the Construction Management Association of America. She holds affiliations with several professional and civic associations, including the Government Finance Officers Association, National Forum of Black Public Administrators, Delta Sigma Theta Sorority, Inc. and was recently appointed to the EPA Environment Finance Advisory Board.

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